

Governor

GREGORY S. BELL Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA Division Director

December 6, 2011

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Authorization for Partial Release of Cash Deposit Held by Utah State Treasurer, Red Wolf

Development, Inc., Red Wolf MPI Mine, S/039/0021, Sanpete County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following project:

Permit ID	Mine Name	BOND AMOUNT				Assaunt
		Total Amount Held	Release Amount Requested	Amount to be Retained	OPERATOR	Account Number
S/039/0021	Red Wolf MPI	\$7,000	\$4,000	\$3,000	Red Wolf Development	

The Division previously wrote and asked that you release a portion of this surety and that the refund check be made to the operator. Red Wolf Development, Inc. is no longer registered to do business in Utah, so by this letter the Division asks that the check be made to the order of Daniel Wolfe who was the sole officer of Red Wolf Development, Inc.

Please remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely.

Dana Dean, P.E.

Associate Director

DD:pnb:pb

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